

RimRock Cove Home Owners Association

Budget vs. Actuals: FY 2023 Approved - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Annual Operations Dues	244,800.16	253,440.00	-8,639.84	96.59 %
Consumables	525.33	600.00	-74.67	87.56 %
Event Donations	2,587.30	500.00	2,087.30	517.46 %
Ice	3,021.58	3,600.00	-578.42	83.93 %
Interest Earned	7,116.96	50.00	7,066.96	14,233.92 %
Laundry (Wash/Dryer Coins)	1,460.00	1,200.00	260.00	121.67 %
Lot and Mobile Rental	1,975.90	3,750.00	-1,774.10	52.69 %
Propane	3,522.35	3,850.00	-327.65	91.49 %
Reserve Transfers	209,245.29		209,245.29	
Service	704.62	1,500.00	-795.38	46.97 %
Total Income	\$474,959.49	\$268,490.00	\$206,469.49	176.90 %
GROSS PROFIT	\$474,959.49	\$268,490.00	\$206,469.49	176.90 %
Expenses				
6560 Payroll - Gross Labor & Taxes	84,236.49	112,193.00	-27,956.51	75.08 %
6565 Contracted Services				
6565-1 Bookkeeping	6,825.00	11,700.00	-4,875.00	58.33 %
6565-2 Mowing	16,230.00	16,500.00	-270.00	98.36 %
6565-3 Water purveyor	9,600.00	2,400.00	7,200.00	400.00 %
Total 6565 Contracted Services	32,655.00	30,600.00	2,055.00	106.72 %
6570 Professional Services				
6570-1 CPA - Professional Services	185.00	185.00	0.00	100.00 %
6570-3 Reserve Study	1,810.00	1,810.00	0.00	100.00 %
Total 6570 Professional Services	1,995.00	1,995.00	0.00	100.00 %
6575 Fuel Expense	1,410.20	1,500.00	-89.80	94.01 %
6585 Office Expense				
6585-1 Insurance	9,401.31	11,000.00	-1,598.69	85.47 %
6585-10 Officers Dues	4,699.92	4,792.00	-92.08	98.08 %
6585-2 Legal Fees	1,978.33	2,000.00	-21.67	98.92 %
6585-3 Licenses and Fees	7,710.32	3,600.00	4,110.32	214.18 %
6585-4 Office Supplies	1,449.86	1,000.00	449.86	144.99 %
6585-5 Postage	47.25	100.00	-52.75	47.25 %
6585-6 Software	1,575.41	1,800.00	-224.59	87.52 %
6585-7 Website & Internet	820.47	1,300.00	-479.53	63.11 %
Total 6585 Office Expense	27,682.87	25,592.00	2,090.87	108.17 %
6610 Real Estate Taxes	943.10	1,100.00	-156.90	85.74 %
6620 Repairs & Maintenance				
6620-10 Shop Supplies - Equipment		500.00	-500.00	
6620-11 Shop Supplies - General	3,266.20	2,000.00	1,266.20	163.31 %
6620-13 Park Beautification	2,433.87	1,500.00	933.87	162.26 %
6620-14 Park Beautification Sprinklers	568.62	1,500.00	-931.38	37.91 %
6620-15 Marina & Beach Maintenance	65.24	1,200.00	-1,134.76	5.44 %

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6620-2 Spraying	5,526.32	5,600.00	-73.68	98.68 %
6620-3 Tree Maintenance	125.99	2,000.00	-1,874.01	6.30 %
6620-4 Chemicals & Chlorine Water System	2,453.09	2,000.00	453.09	122.65 %
6620-6 Lab / Testing Fees Water System	2,653.30	2,800.00	-146.70	94.76 %
6620-8 Repairs - Equipment	1,054.96	2,200.00	-1,145.04	47.95 %
6620-9 Repairs - General & Water System	2,635.66	3,000.00	-364.34	87.86 %
Total 6620 Repairs & Maintenance	20,783.25	24,300.00	-3,516.75	85.53 %
6625 Resale Supplies				
6625-1 Ice	2,135.60	2,400.00	-264.40	88.98 %
6625-2 Consumables	366.89	500.00	-133.11	73.38 %
6625-3 Propane	2,347.12	2,860.00	-512.88	82.07 %
6625-4 Sand & Gravel	406.50	1,500.00	-1,093.50	27.10 %
Total 6625 Resale Supplies	5,256.11	7,260.00	-2,003.89	72.40 %
6635 Social Events				
6635-1 Entertainment	1,340.23	1,000.00	340.23	134.02 %
Total 6635 Social Events	1,340.23	1,000.00	340.23	134.02 %
6650 Utilities				
6650-1 Electricity	42,958.49	53,000.00	-10,041.51	81.05 %
6650-3 Garbage Expense	5,976.90	6,200.00	-223.10	96.40 %
6650-4 Telephone Expense	1,193.22	1,600.00	-406.78	74.58 %
Total 6650 Utilities	50,128.61	60,800.00	-10,671.39	82.45 %
6655 WA Excise Tax	1,028.82	1,000.00	28.82	102.88 %
Bank Fees	24.00	50.00	-26.00	48.00 %
Bath House / Laundry Supply	271.23	1,100.00	-828.77	24.66 %
Event Donation Purchases	1,600.00		1,600.00	
Reserve Expenses	209,245.29		209,245.29	
Total Expenses	\$438,600.20	\$268,490.00	\$170,110.20	163.36 %
NET OPERATING INCOME	\$36,359.29	\$0.00	\$36,359.29	0.00%
NET INCOME	\$36,359.29	\$0.00	\$36,359.29	0.00%