

# RimRock Cove Home Owners Association

## Budget vs. Actuals: FY 2023 Approved - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Annual Operations Dues	231,790.86	253,440.00	-21,649.14	91.46 %
Consumables	525.33	600.00	-74.67	87.56 %
Event Donations	2,587.30	500.00	2,087.30	517.46 %
Ice	3,015.58	3,600.00	-584.42	83.77 %
Interest Earned	6,616.73	50.00	6,566.73	13,233.46 %
Laundry ( Wash/Dryer Coins )	1,460.00	1,200.00	260.00	121.67 %
Lot and Mobile Rental	2,058.93	3,750.00	-1,691.07	54.90 %
Propane	3,346.10	3,850.00	-503.90	86.91 %
Reserve Transfers	119,723.04		119,723.04	
Service	635.50	1,500.00	-864.50	42.37 %
<b>Total Income</b>	<b>\$371,759.37</b>	<b>\$268,490.00</b>	<b>\$103,269.37</b>	<b>138.46 %</b>
<b>GROSS PROFIT</b>	<b>\$371,759.37</b>	<b>\$268,490.00</b>	<b>\$103,269.37</b>	<b>138.46 %</b>
<b>Expenses</b>				
6560 Payroll - Gross Labor & Taxes	71,858.76	112,193.00	-40,334.24	64.05 %
6565 Contracted Services				
6565-1 Bookkeeping	6,825.00	11,700.00	-4,875.00	58.33 %
6565-2 Mowing	8,115.00	16,500.00	-8,385.00	49.18 %
6565-3 Water purveyor	8,600.00	2,400.00	6,200.00	358.33 %
<b>Total 6565 Contracted Services</b>	<b>23,540.00</b>	<b>30,600.00</b>	<b>-7,060.00</b>	<b>76.93 %</b>
6570 Professional Services				
6570-1 CPA - Professional Services	185.00	185.00	0.00	100.00 %
6570-3 Reserve Study	1,810.00	1,810.00	0.00	100.00 %
<b>Total 6570 Professional Services</b>	<b>1,995.00</b>	<b>1,995.00</b>	<b>0.00</b>	<b>100.00 %</b>
6575 Fuel Expense	1,410.20	1,500.00	-89.80	94.01 %
6585 Office Expense				
6585-1 Insurance	9,401.31	11,000.00	-1,598.69	85.47 %
6585-10 Officers Dues	3,149.95	4,792.00	-1,642.05	65.73 %
6585-2 Legal Fees	1,978.33	2,000.00	-21.67	98.92 %
6585-3 Licenses and Fees	6,934.75	3,600.00	3,334.75	192.63 %
6585-4 Office Supplies	1,429.31	1,000.00	429.31	142.93 %
6585-5 Postage	47.25	100.00	-52.75	47.25 %
6585-6 Software	1,416.36	1,800.00	-383.64	78.69 %
6585-7 Website & Internet	867.77	1,300.00	-432.23	66.75 %
<b>Total 6585 Office Expense</b>	<b>25,225.03</b>	<b>25,592.00</b>	<b>-366.97</b>	<b>98.57 %</b>
6610 Real Estate Taxes	943.10	1,100.00	-156.90	85.74 %
6620 Repairs & Maintenance				
6620-10 Shop Supplies - Equipment		500.00	-500.00	
6620-11 Shop Supplies - General	2,931.72	2,000.00	931.72	146.59 %
6620-13 Park Beautification	2,433.87	1,500.00	933.87	162.26 %
6620-14 Park Beautification Sprinklers	568.62	1,500.00	-931.38	37.91 %
6620-15 Marina & Beach Maintenance	65.24	1,200.00	-1,134.76	5.44 %

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6620-2 Spraying	5,526.32	5,600.00	-73.68	98.68 %
6620-3 Tree Maintenance	125.99	2,000.00	-1,874.01	6.30 %
6620-4 Chemicals & Chlorine Water System	2,153.91	2,000.00	153.91	107.70 %
6620-6 Lab / Testing Fees Water System	2,311.05	2,800.00	-488.95	82.54 %
6620-8 Repairs - Equipment	1,054.96	2,200.00	-1,145.04	47.95 %
6620-9 Repairs - General & Water System	1,547.84	3,000.00	-1,452.16	51.59 %
<b>Total 6620 Repairs &amp; Maintenance</b>	<b>18,719.52</b>	<b>24,300.00</b>	<b>-5,580.48</b>	<b>77.04 %</b>
6625 Resale Supplies				
6625-1 Ice	2,135.60	2,400.00	-264.40	88.98 %
6625-2 Consumables	366.89	500.00	-133.11	73.38 %
6625-3 Propane	2,095.86	2,860.00	-764.14	73.28 %
6625-4 Sand & Gravel	406.50	1,500.00	-1,093.50	27.10 %
<b>Total 6625 Resale Supplies</b>	<b>5,004.85</b>	<b>7,260.00</b>	<b>-2,255.15</b>	<b>68.94 %</b>
6635 Social Events				
6635-1 Entertainment	863.73	1,000.00	-136.27	86.37 %
<b>Total 6635 Social Events</b>	<b>863.73</b>	<b>1,000.00</b>	<b>-136.27</b>	<b>86.37 %</b>
6650 Utilities				
6650-1 Electricity	40,644.24	53,000.00	-12,355.76	76.69 %
6650-3 Garbage Expense	5,232.24	6,200.00	-967.76	84.39 %
6650-4 Telephone Expense	1,193.22	1,600.00	-406.78	74.58 %
<b>Total 6650 Utilities</b>	<b>47,069.70</b>	<b>60,800.00</b>	<b>-13,730.30</b>	<b>77.42 %</b>
6655 WA Excise Tax	1,028.82	1,000.00	28.82	102.88 %
Bank Fees	24.00	50.00	-26.00	48.00 %
Bath House / Laundry Supply	169.49	1,100.00	-930.51	15.41 %
Event Donation Purchases	1,600.00		1,600.00	
Reserve Expenses	119,723.04		119,723.04	
<b>Total Expenses</b>	<b>\$319,175.24</b>	<b>\$268,490.00</b>	<b>\$50,685.24</b>	<b>118.88 %</b>
NET OPERATING INCOME	<b>\$52,584.13</b>	<b>\$0.00</b>	<b>\$52,584.13</b>	<b>0.00%</b>
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