

RimRock Cove Home Owners Association

Budget vs. Actuals: FY 2024 Approved - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Annual Operations Dues	174,141.80	287,184.00	-113,042.20	60.64 %
Consumables		600.00	-600.00	
Event Donations		500.00	-500.00	
Ice		3,300.00	-3,300.00	
Laundry (Wash/Dryer Coins)		1,200.00	-1,200.00	
Operating Interest Earned	11.26	2,500.00	-2,488.74	0.45 %
Operations Contingency Transfers	8,656.00	8,600.00	56.00	100.65 %
Propane	240.00	4,125.00	-3,885.00	5.82 %
Reserve Interest Earned	4,830.52	8,000.00	-3,169.48	60.38 %
Reserve Transfers	10,720.52	10,720.52	0.00	100.00 %
Service	205.00	1,500.00	-1,295.00	13.67 %
Total Income	\$198,805.10	\$328,229.52	\$ -129,424.42	60.57 %
GROSS PROFIT	\$198,805.10	\$328,229.52	\$ -129,424.42	60.57 %
Expenses				
6560 Payroll - Gross Labor & Taxes	16,635.99	115,567.00	-98,931.01	14.40 %
6565 Contracted Services				
6565-1 Bookkeeping	2,925.00	11,700.00	-8,775.00	25.00 %
6565-2 Mowing		17,800.00	-17,800.00	
6565-3 Water purveyor	3,000.00	12,000.00	-9,000.00	25.00 %
Total 6565 Contracted Services	5,925.00	41,500.00	-35,575.00	14.28 %
6570 Professional Services				
6570-1 CPA - Professional Services		2,400.00	-2,400.00	
6570-3 Reserve Study		1,810.00	-1,810.00	
Total 6570 Professional Services		4,210.00	-4,210.00	
6575 Fuel Expense	46.51	1,700.00	-1,653.49	2.74 %
6585 Office Expense				
6585-1 Insurance	10,294.00	15,500.00	-5,206.00	66.41 %
6585-10 Officers Dues	2,849.94	4,792.00	-1,942.06	59.47 %
6585-2 Legal Fees		3,000.00	-3,000.00	
6585-3 Licenses and Fees		4,000.00	-4,000.00	
6585-4 Office Supplies	146.94	1,000.00	-853.06	14.69 %
6585-5 Postage		100.00	-100.00	
6585-6 Software	318.10	2,100.00	-1,781.90	15.15 %
6585-7 Website & Internet	132.12	1,400.00	-1,267.88	9.44 %
6585-8 Office Equipment	1,572.22	1,500.00	72.22	104.81 %
Total 6585 Office Expense	15,313.32	33,392.00	-18,078.68	45.86 %
6610 Real Estate Taxes		1,100.00	-1,100.00	
6620 Repairs & Maintenance				
6620-11 Shop Supplies - General	730.25	2,500.00	-1,769.75	29.21 %
6620-13 Park Beautification	52.22	4,000.00	-3,947.78	1.31 %
6620-14 Park Beautification Sprinklers	8,656.00	9,100.00	-444.00	95.12 %

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6620-15 Marina & Beach Maintenance		1,200.00	-1,200.00	
6620-2 Spraying	5,526.32	5,600.00	-73.68	98.68 %
6620-3 Tree Maintenance	3,489.45	1,500.00	1,989.45	232.63 %
6620-4 Chemicals & Chlorine Water System	822.76	2,500.00	-1,677.24	32.91 %
6620-6 Lab / Testing Fees Water System	80.00	2,800.00	-2,720.00	2.86 %
6620-8 Repairs - Equipment	522.99	2,200.00	-1,677.01	23.77 %
6620-9 Repairs - General & Water System	2,250.56	3,000.00	-749.44	75.02 %
Total 6620 Repairs & Maintenance	22,130.55	34,400.00	-12,269.45	64.33 %
6625 Resale Supplies				
6625-1 Ice		2,200.00	-2,200.00	
6625-2 Consumables		500.00	-500.00	
6625-3 Propane	350.81	2,915.00	-2,564.19	12.03 %
6625-4 Sand & Gravel	595.06	1,500.00	-904.94	39.67 %
Total 6625 Resale Supplies	945.87	7,115.00	-6,169.13	13.29 %
6635 Social Events				
6635-1 Entertainment		1,500.00	-1,500.00	
Total 6635 Social Events		1,500.00	-1,500.00	
6650 Utilities				
6650-1 Electricity	11,050.13	56,000.00	-44,949.87	19.73 %
6650-3 Garbage Expense	1,566.36	6,500.00	-4,933.64	24.10 %
6650-4 Telephone Expense	51.22	1,600.00	-1,548.78	3.20 %
Total 6650 Utilities	12,667.71	64,100.00	-51,432.29	19.76 %
6655 WA Excise Tax		740.00	-740.00	
Bank Fees	6.50	50.00	-43.50	13.00 %
Bath House / Laundry Supply	15.65	500.00	-484.35	3.13 %
Reserve Expenses	10,720.52	10,720.52	0.00	100.00 %
Reserve Interest transfers	4,830.52	8,000.00	-3,169.48	60.38 %
Total Expenses	\$89,238.14	\$324,594.52	\$ -235,356.38	27.49 %
NET OPERATING INCOME	\$109,566.96	\$3,635.00	\$105,931.96	3,014.22 %
NET INCOME	\$109,566.96	\$3,635.00	\$105,931.96	3,014.22 %