

Rimrock Cove Collection Policy

Effective September 1, 2021

In December of the prior year the owner's account is invoiced \$2,040 for annual dues. At a minimum, \$170.00 must be paid each month on or before the 1st day to remain current on owners' monthly dues. Payment is considered received when it arrives at Rimrock Cove.

If monthly dues are late (past the 10th of the month) owners will be placed on a LATE LIST and will be sent to the RRC Treasurer for collection.

Our collection process is outlined below:

Month 1 (after 30 days):

RRC Treasurer will email and/or call the owner a reminder by 15th of the month. The owner has until the end of the month to send in their late payment.

Month 2 (after 60 days):

If an owner is two months behind in their dues and owes more than \$340.00, a LATE LETTER and a copy of our collection policy will be mailed to the owner's home.

Month 3 (after 90 days):

If the account is delinquent for a third month, RRC Treasurer will send a Notice of Utility Service Stoppage, required by CC&R Article VI Section 7(a), to the address on file, giving a ten (10) calendar day notice that power will be shut off and the power pedestal will be locked.

Please Note: There will be a \$50.00 lock fee that covers both placing and removing the lock.

Month 4 (120 days):

If the account is still delinquent and the owner has not entered an acceptable payment agreement, the Board of Directors will pursue a lien on the lot with Grant County. All fees related to the lien will ultimately be the responsibility of the lot owner and will be added to the balance owed to RRC.

Any questions or concerns about the policy should be directed to the Board of Directors.

*This policy will be updated annually to reflect the dues owed for the current year.
10/2023: Updated to reflect 2024 dues, policy remains unchanged.*